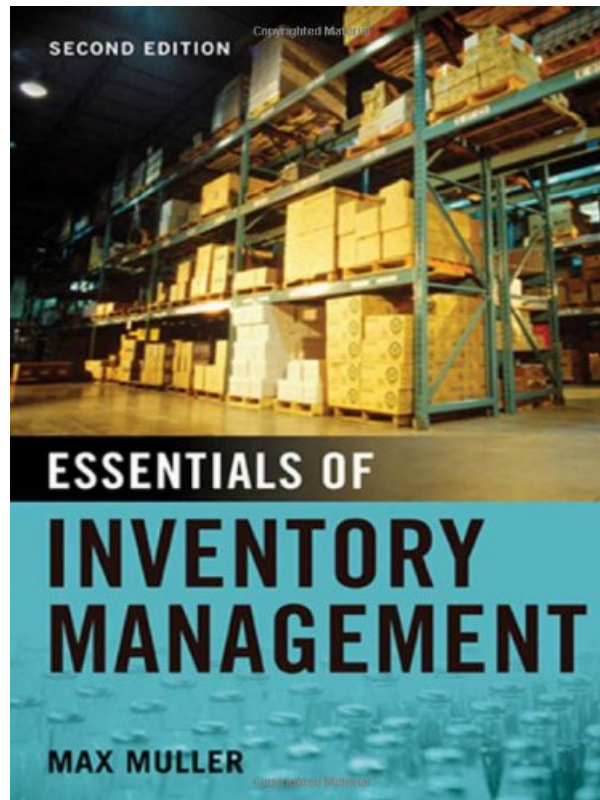
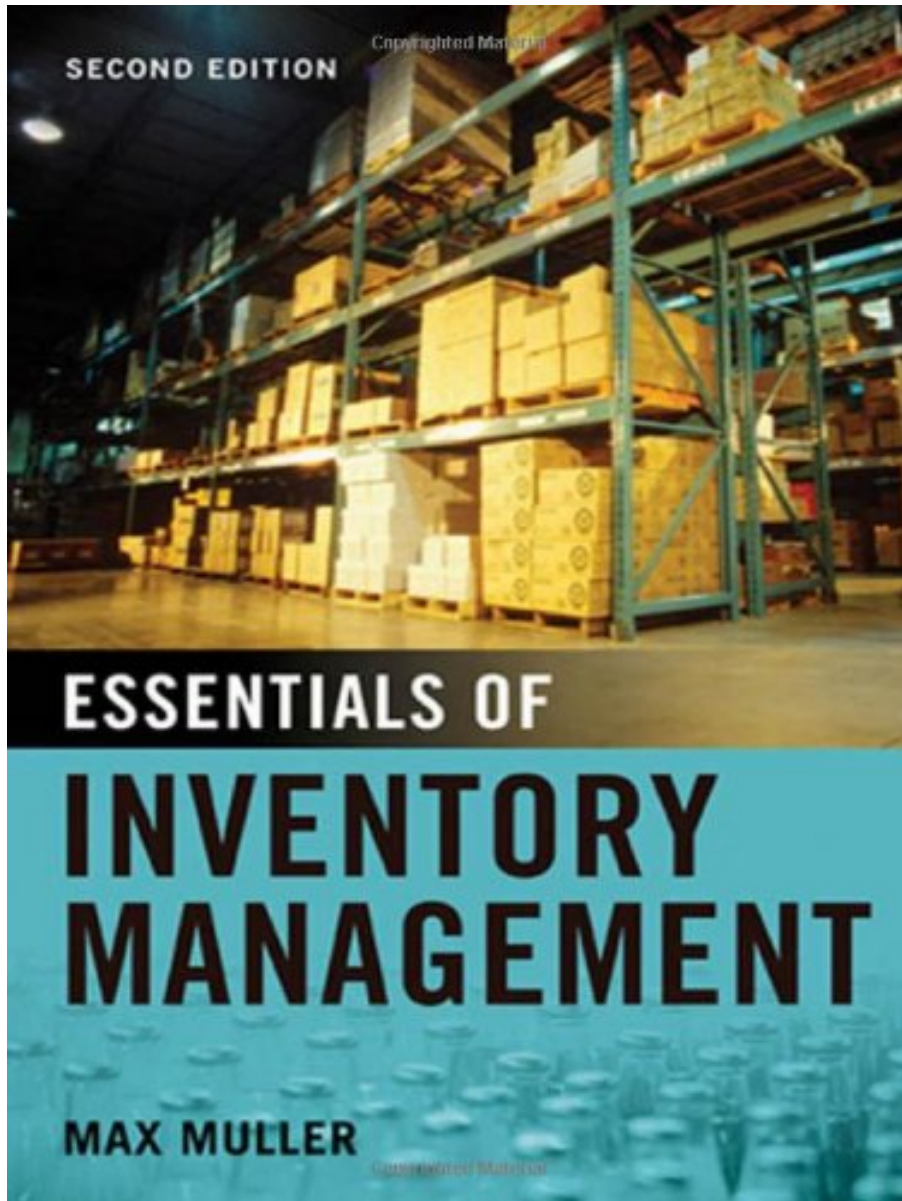


ESSENTIALS OF INVENTORY MANAGEMENT BY MAX MULLER



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From the Inside Flap

The most thorough introduction available regarding inventory management—now thoroughly updated and expanded—Essentials of Inventory Management gives you the answers you need to every question you'll ever have about core inventory concepts, from a financial, physical, forecasting, and operational standpoint. Whether you're a seasoned inventory control professional, new to stockroom/ warehouse management, or a small business owner who needs to keep on top of everything, this essential guide provides you with timeless stock-keeping fundamentals for optimizing efficiency and driving profits.

Perfect for both instructional and on-the-job use, this nontechnical yet thorough guide helps you understand business realities and to make decisions that balance current demand with future needs while keeping overhead and operating costs to a minimum. Focusing on daily-use inventory concepts and enabling you to analyze and fix dysfunctions when they occur, the book provides the tools and practical guidance you need to:

- Forecast inventory levels and undertake stock replenishment so you have the right items, in the right quantities, at the right time, and in the right place.
- Apply simple formulas to compute breakeven points, profit margins, markups and markdowns, as well as selling price and margin percentages.
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- Understand materials requirements planning (MRP) and just-in-time (JIT) inventory systems.
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From physical stock issues to problem identification and resolution to technologies like RFID and other automated inventory mechanisms, the second edition of *Essentials of Inventory Management* is a no-nonsense, how-to-get-it-done-right guide every inventory manager will turn to again and again.

MAX MULLER is an attorney who has been chief executive officer or chief operating officer for numerous companies distributing products ranging from food to ATMs to safety equipment. An authorized General Industry Outreach Trainer for the Occupational Safety and Health Administration (OSHA), U.S. Department of Labor, his seminars throughout the United States, Canada, and the United Kingdom have drawn more than 100,000 attendees. His books include *The Manager's Guide to HR* as well as the first edition of *Essentials of Inventory Management*.

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Perfect for novice and veteran managers alike, this ultra-practical book provides you with the up-to-date and ready-to-use information you need to maximize productivity in key areas from physical control and layout to problem identification and resolution.

Complete with detailed examples, handy tools, and a revised and expanded chapter analyzing "Why Inventory Systems Fail and How to Fix Them," the book familiarizes you with hard-core, timeless stock-keeping fundamentals that will allow you to keep your operation running smoothly and efficiently. Addressing all items both in their tangible form ("shelf count") and intangible forms ("record count" and monetary worth), the book arms you with down-to-earth information on automated inventory identification systems, methods for analyzing and remedying dysfunctions, and the nature and scope of possible conflicts created by reducing "waste" within a supply chain.

Along with detailed explanations of multiple cycle counting methodologies and financial statement insights for the nonfinancial manager, the book provides and explains the basic formulas that will allow you to compute breakeven points, profit margins, markups and markdowns, as well as selling price and margin percentages. You'll learn how to employ basic problem-solving techniques toward issue resolution, control the physical location of inventory in a more efficient manner, select the cycle counting inventory method that is right for you, and appreciate the fundamental differences between finished goods inventories in the

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Inventory management is about more than counting what you've got. It's about understanding business realities and making decisions that balance current demand with future needs--while keeping overhead and operating costs to a minimum.

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- Sales Rank: #162763 in Books
- Brand: Brand: AMACOM
- Published on: 2011-04-25
- Original language: English
- Number of items: 1
- Dimensions: 9.00" h x 1.10" w x 6.10" l, 1.18 pounds
- Binding: Hardcover
- 257 pages

Features

- Used Book in Good Condition

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Most helpful customer reviews

2 of 2 people found the following review helpful.

A practical and concise primer, recommended despite defect

By nign

As said in the February review, the Kindle version has about 10 pages of content missing. Because the problem occurs near the beginning of the book, it gives the impression that it bodes ill for how well formatted the book is, but after finishing the book, I can safely say that that's the only missing chunk, and despite the defect, I'd still recommend the book to anyone who's just starting out on inventory management or has taken over an operation that needs improvements in efficiency and accuracy.

The author is well versed in theories while highly experienced in practical application. The book provides succinct surveys of methods of inventory management and each's pros and cons, and also how pitfalls in areas of business management either directly or indirectly related to inventory management can lead to various persistent problems. It views inventory as an integral part of a business and aims to help the reader

make the business better and stronger as a whole through improved inventory management.

As the title indicates, this book is only about the "essentials," so the needs of very large (global in scale) or very complex (like Amazon) operations are not covered, but the conceptual basics should be universally applicable.

Note: If you don't own a Kindle reader and intends to read the book on a computer, the diagrams would be too small for your eyes and impossible to read. But given that the diagrams are few and none too essential, it shouldn't amount to more than a nuisance.

I had written to Amazon's customer service and the respondent said they're taking the Kindle version off the shelf until the publisher fixes it. So please write in again to badger them if you're buying the book a few months later than I and still find the same problem in the book.

0 of 0 people found the following review helpful.

Good overview of inventory management practices

By Rip

Good overview of inventory management practices...could be updated, and there are some math errors in some of the examples.

0 of 0 people found the following review helpful.

Great Refresher Course!

By Priscilaofphila

Love the instructions and I love the tips. Great book to remind yourself of Inventory Management. I am using it now on my consultation! It sticks to the facts and summarizes everything. What a good E-book!

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