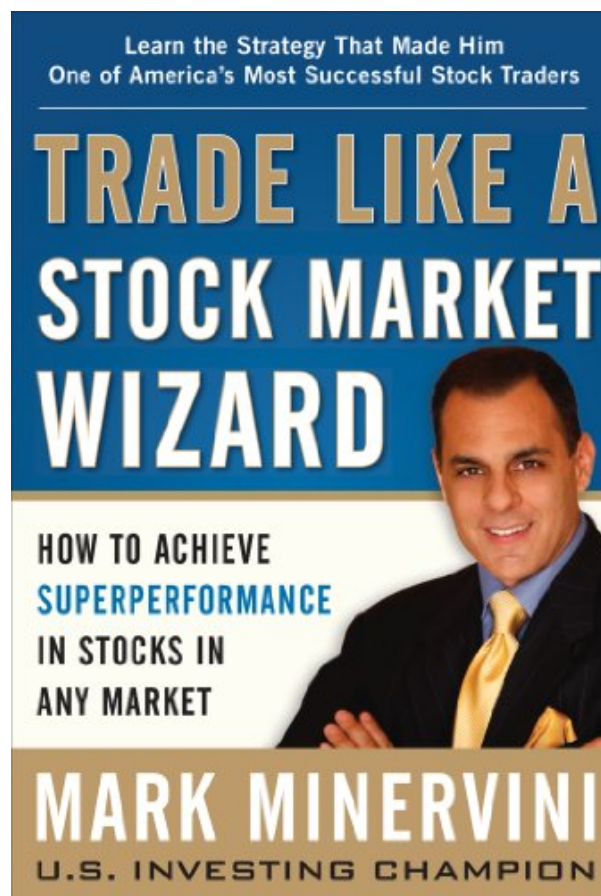


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About the Author

MARK MINERVINI, one of America's most successful stock traders, has been a veteran of Wall Street for nearly 30 years. He founded Minervini Private Access, an online members-only platform that provides real-time access to his SEPA stock trades. He also conducts a live Master Trader Program where attendees experience hands-on education about his methodology.

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Far from "everything"

By jfri

On November 20, 2012 on Twitter Mark Minervini responded to some guy asking what does he share in his book. Mark's reply was: "I threw everything but the kitchen sink in it."

I've followed Minervini very closely for about 3 years on Twitter and his blog. I've read virtually everything that has been ever published about him. I analyzed his trades and market calls that he published on Twitter and in interviews. And I can assure you that he did not share "everything" with us in his book.

I won't discuss book contents into details as many other reviewers have done so. The most important part that is missing are the exact buy and sell points. Minervini spend a lot of time discussing how to find a stock to buy, fundamentally and technically. All credits to Mark for that. These chapters are as complete as they can be. But every trader that has been around for some time knows very well that the difficult part is not how to find a stock. After a year or two of studying markets we all become a pretty good stock pickers. The difficult part is how to enter a trade at exactly the right time and when exactly to sell it, not to let profits evaporate and at the same time not to sell too soon. There is not a single one intraday chart in the whole book. I strongly doubt that Mark buys off daily charts as you would probably conclude. Selling techniques described are scarce. Besides, I'd like to read much more about specific money management techniques that he uses. Also, Mark is known to emphasize the importance of determining market direction. Way, way, way too little said about that in the book.

In short, I think this book is more of a marketing attempt to promote himself and his paid service. That's why

it is so cheap. I expected a price at least ten times higher, but now I see why he made it accessible for anyone. Novices will probably get excited (they buy stock picking services), but experienced traders will know that some major parts are missing. Book is full of stories, anecdotes and metaphores and very fun to read, but please don't expect that you will make any money by using exactly the method described in the book. Or rather try and you will soon realize that the real secrets to Mark's success were still kept secretes.

And one final note. We should probably disregard Mark's 1995 to 2000 performance. I think it is completely irrelevant for current market conditions. I would very much like to see his performance after internet bubble. The same applies for all other market wizards like Gil Morales, Chris Cacher, Dan Zanger and others who got rich (and famous) during the internet bubble era.

1 of 1 people found the following review helpful.

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By Amazon Customer

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